

Cash Basis accounting entries

Statement of affairs for the year ended 31st March 2010

S.No	Head of account	Amount (Rs)	Amount (Rs)
1	Plan /Non plan funds	10,00,00,000	-
2	Salary	-	3,00,00,000
3	Wages	-	50,00,000
4	TE	-	10,00,000
5	Rent,Rates, Taxes	-	40,00,000
6	Building (Completed)	-	3,00,00,000
7	Building (WIP)	-	1,80,00,000
8	Rent of Blds received	30,00,000	-
9	Misc. Income	5,00,000	-
	Surplus/Excess	-	1,55,00,000

Account under accrual based accounting

Income and Expenditure account for the year 2009-10

Head of account(expenditure)	Amount (Rs.)	Head of account(income)	Amount (Rs.)
Salaries 3,00,00,000 - Prior Period 100,000 - <u>+outstanding3,00,000</u> -----	3,02,00,000	Plan/non plan funds	10,00,00,000
Wages	50,00,000	Rent of building	30,00,000
T.E 10,00,000 <u>-Bills Pending 5,00,000</u> -----	15,00,000	Misc. Income	5,00,000
RRT 40,00,000 <u>-Rent prepaid 1,00,000</u> -----	39,00,000		-
<u>Depreciation on Building @ 10%</u>	30,00,000		-
<u>Provision for bills of contractors</u>	1,20,00,000		-
<u>Provision for 6th pay commission arrears</u>	5,00,00,000		-
Loss/deficit			99,00,000
Total	10,35,00,000		10,35,00,000

Balance Sheet as on 31st March 2010

Liabilities	Rs	Assets	Rs
Capital	(-)	Rent prepaid	1,00,000
Provision for 6 th pay commission arrears	5,00,00,000	Building 3,00,00,000 (-)Depreciation 30,00,000	2,70,00,000
Provision for Bills of contractors	1,20,00,000		
Salaries outstanding	300,000	Deficit	99,00,000
Bills pending	5,00,000	Capital (-)	9,97,00,000
	6,28,00,000		6,28,00,000

